

## **Informal Working Draft and Request for Informal Comments on Refund of Unearned Premium Rule**

Texas Administrative Code, Title 28, Chapter 5, Subchapter H, Section 5.7015

Posting date: May 2, 2016

Comments due: June 3, 2016

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The Texas Department of Insurance has prepared an informal working draft of a rule relating to Insurance Code §558.002(d), which requires refunds of unearned premium on personal automobile or residential property policies within 15 business days of cancellation or termination. The informal working draft proposes defining "the effective date of cancellation or termination" to mean either the date the insurer receives notice of the cancellation or termination, or the date of the cancellation or termination, whichever is later.

TDI invites your input on the informal working draft. This is an informal posting intended to gather comments from stakeholders and the general public and is not a formal publication for rulemaking.

The comment period for this informal working draft will close at 5 p.m., Central time, on June 3, 2016. Submit comments to Marianne Baker in the Property and Casualty Lines Office at [Marianne.Baker@tdi.texas.gov](mailto:Marianne.Baker@tdi.texas.gov), or 512-676-6714 for more information about this informal working draft.

[Continue to informal draft of Refund of Unearned Premium Rule](#)